CHRISTOPH HEINZEL

INRAE, UMR SMART-LERECO

Christoph.Heinzel(at)inrae.fr www.cheinzel.de

(Institut National de Recherche pour l'Agriculture, l'alimentation et l'Environnement, Unité Mixte de Recherche: Structures et Marchés Agricoles, Ressources et Territoires-Laboratoire d'Etudes et de Recherches en ECOnomie)

4, allée Adolphe Bobierre – CS 61103

35011 Rennes cedex, France Office: +33 223 48 7063 Cell: +49 1515 765 5104

FIELDS OF INTEREST

Economics of Risk and Time, Public Economics (focus: agriculture, environment, innovation), Experimental Economics

CURRENT POSITION

INRAE Research Fellow (Chargé de Recherche; full-time research position), UMR SMART-LERECO, Rennes, France, 09/2011-

PREVIOUS POSITIONS

Visiting Research Fellow, Toulouse School of Economics (LERNA), Toulouse, France, 09/2009-08/2011

Senior Research Associate, Centre for Energy and Environmental Markets, School of Economics, Australian School of Business, University of New South Wales, Australia, 08/2008-08/2009

EDUCATION

Ph. D. Economics (Dr. rer. pol.), Dresden University of Technology, Germany, 07/2008

Dissertation Title: Distorted Time Preferences and Structural Change in the Energy Industry. A Theoretical and Applied Environmental-Economic Analysis

Committee: Marco Lehmann-Waffenschmidt (advisor), Christian von Hirschhausen, Malte Faber

- M. A. Economics (Diplom-Volkswirt), University of Heidelberg, Germany, 2001
- B. Sc. Mathematics (Vordiplom), University of Heidelberg, Germany, 2001

Classes in Economics, B.A. and M.A. level, University of Quebec at Montreal, Canada, 1998-99

B. A. Economics (Vordiplom), University of Konstanz, Germany, 1998

PUBLICATIONS

- "Comparative Precautionary Saving under Higher-Order Risk and Recursive Utility" (with AJ A. Bostian). *Geneva Risk and Insurance Review* 43(1), 95-114, 2018
- "Expériences économiques en économie agricole : État des lieux et dynamiques de recherche" (Experimental Economics Applied to Agricultural Issues: Taking Stock and Research Perspectives) (with Douadia Bougherara, Marielle Brunette, Lisette Ibanez, Laurent Muller, Sabrina Teyssier). Économie rurale 362, 29-48, 2017
- "Schumpeter and Georgescu-Roegen on the Foundations of an Evolutionary Analysis." *Cambridge Journal of Economics* 37(2), 251-271, 2013
- "Distorted Time Preferences and Time-to-Build in the Transition to a Low-Carbon Energy Industry" (with Ralph Winkler). *Environmental and Resource Economics* 49(2), 217-241, 2011
- "Economic Functioning and Politically-Pragmatic Justification of Tradable Green Certificates in Poland" (with Thomas Winkler). *Environmental Economics and Policy Studies* 13(2), 157-175, 2011
- Distorted Time Preferences and Structural Change in the Energy Industry. A Theoretical and Applied Environmental-Economic Analysis, Series "Sustainability and Innovation," Springer-Physica, Heidelberg, 2009

WORKING PAPERS/WORK IN PROGRESS

- "Robustness of Inferences in Risk and Time Experiments to Lifecycle Asset Integration" (with AJ A. Bostian)
- "Precautionary Saving under Recursive Preferences" (with AJ A. Bostian)
- "Comparing Utility Premia under Additive and Multiplicative Risks"
- "Identifying Curvature in Risk Aversion and Intertemporal Substitution with Recursive Utility" (with AJ A. Bostian)
- "Prudential Saving: Evidence from a Laboratory Experiment" (with AJ A. Bostian)
- "Precautionary Motives with Multiple Instruments" (with Richard Peter)
- "Environmental Regulation under Delayed Uncertainty Resolution" (with AJ A. Bostian, Arnaud Reynaud)
- "Term Structure of Discount Rates under Multivariate s-Ordered Consumption Growth"
- "Socially Efficient Valuation of Very Long Private Investment Projects"
- "The Macroeconomic Importance of Curvature in Prudence" (with AJ A. Bostian, Yu Zheng)
- "Production Effects of Direct Payments to Active Farmers: a Microeconomic Dynamic and Stochastic Analysis" (with Alain Carpentier, Alexandre Gohin)

TEACHING EXPERIENCE

- "Economics of Uncertainty and Information," lecture at Master level, Department of Economics, University of Rennes 1, fall 2012, spring 2014-2017 (5x)
- "The Economics of Climate Change and Carbon Markets" (ECON5121), graduate course, School of Economics, University of New South Wales, 1st semester 2009
- "Selected Topics in Environmental Economics," graduate seminar (supervision of term papers), Department of Economics, Dresden University of Technology, summer 2008
- "Macroeconomics," 2nd-year undergraduate tutorial, Alfred-Weber Institute for Economics, University of Heidelberg, 2002-2004 (10x)

GRANTS

- INRA, Research Department SAE2, young researcher's grant: Regulating Spatial Environmental Externalities under Uncertainty, €10,000, 01-12/2012
- Australian Department of Environment, Water, Heritage and the Arts; Commonwealth Environmental Research Facilities; Environmental Economics Research Hub: *Modelling the Potential Interactions between the Australian 20% Renewable Energy Target and the Carbon Pollution Reduction Scheme within the Australian National Electricity Market*, research grant, AU\$ 90,000 (with Regina Betz, Iain MacGill), 01/2009-06/2010

INVITED SEMINARS

- "Consumption Smoothing and Precautionary Saving under Recursive Preferences," EMLYON Business School, Lyon, 03/2016
- "Consumption Smoothing and Precautionary Saving in Experiments," MRIC, Munich, 02/2014
- "Prudential Saving: Evidence from a Laboratory Experiment," CREM, Rennes, 06/2013
- "Prudential Saving: Evidence from a Laboratory Experiment," LEF, Nancy, 03/2012
- "Prudential Saving: Evidence from a Laboratory Experiment," UMR SMART, Rennes, 05/2011
- "Distorted Time Preferences and Time-to-Build in the Transition to a Low-Carbon Energy Industry" (in French), 'Jeunes d'EconomiX' seminar, U Paris-West Nanterre-La Défense, 04/2011
- "Distorted Time Preferences and Time-to-Build in the Transition to a Low-Carbon Energy Industry," Paris Environmental and Energy Economics Seminar, 01/2011
- "Technology Choice and Time of Transition in the German Electricity Industry under Environmental and Technology Policy: A New Case for Nuclear Energy?" Helmholtz Centre for Environmental Research, Leipzig, Germany, 01/2007

AD-HOC REFEREEING

American Journal of Agricultural Economics, Cambridge Journal of Economics, Eastern Economic Journal, Geneva Papers on Risk and Insurance, Geneva Risk and Insurance Review, Journal of

Economic Behavior and Organization, Journal of Mathematical Economics, Journal of Risk and Insurance, Management Science, Theory and Decision

LANGUAGES

Fluent in English and French, native in German

CITIZENSHIP

Germany

REFERENCES

François Salanié

Research Director at INRAE Toulouse School of Economics

Phone: +33 561 12 8515

Email: francois.salanie(at)tse-fr.eu

Hippolyte d'Albis

Professor of Economics University of Paris 1 Panthéon-Sorbonne Paris School of Economics

Phone: +33 144 07 8199 Email: d'albis(at)univ-paris1.fr

Christian Gollier

Professor of Economics Toulouse School of Economics University of Toulouse 1 Phone: +33 561 12 8630

Email: christian.gollier(at)tse-fr.eu